

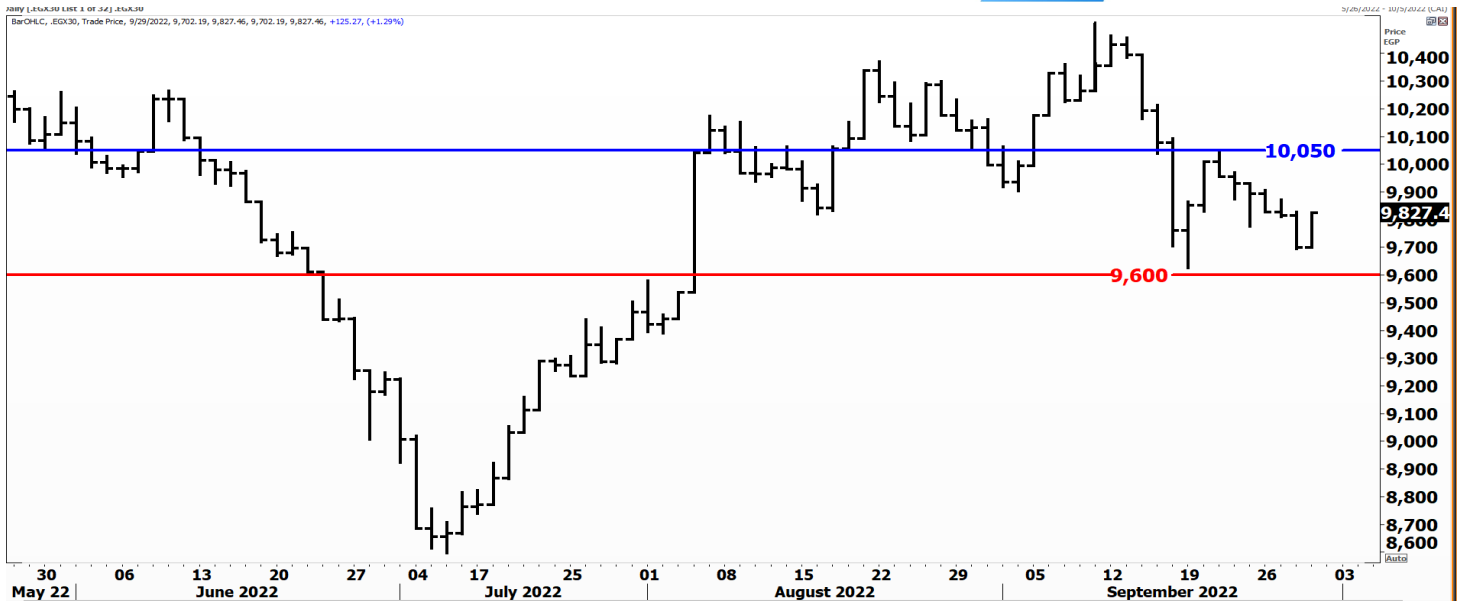


PIONEERSECURITIES

# Weekly Overview

2-Oct 2022

This report must be read with the disclaimer  
on last page



The EG 30 is stuck in its sideways trend that lies at 9,600 and 10,050; our recommendation is to reduce exposure at market rises and re-purchase only if the 10,050 level is broken to the upside. Thus, we are more biased to the bearish side until the 10,050 level is broken upwards.

Those who have positions and want to sell at a new stop loss can use the 9,600 as their stop, as a break below this level will confirm the weakness and will lead to more decline.

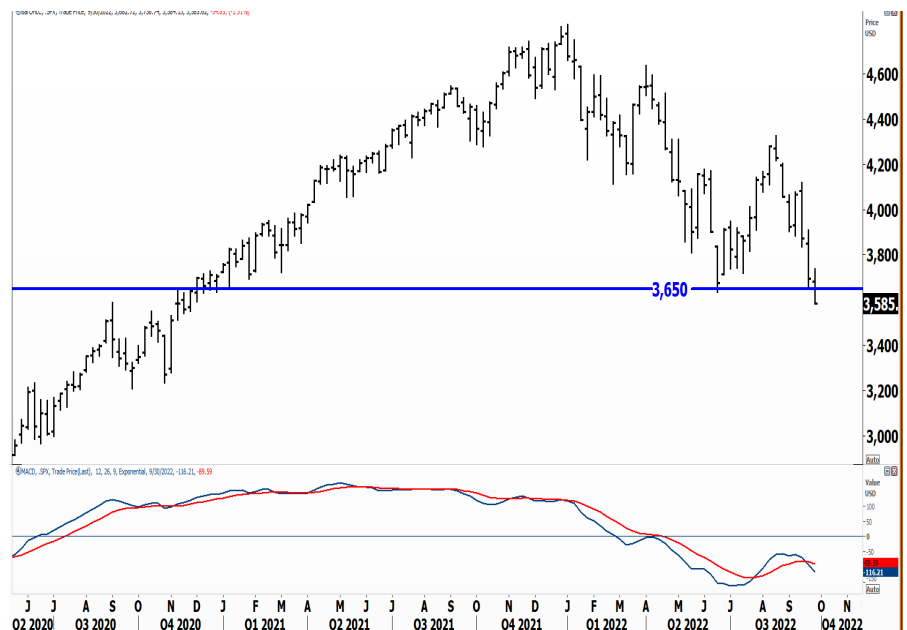
We believe, however, that reducing exposure at this minor rise is a better decision to take with a re-entry in case the 10,050 level is broken upwards.

## S&P 500 Index, Weekly Chart

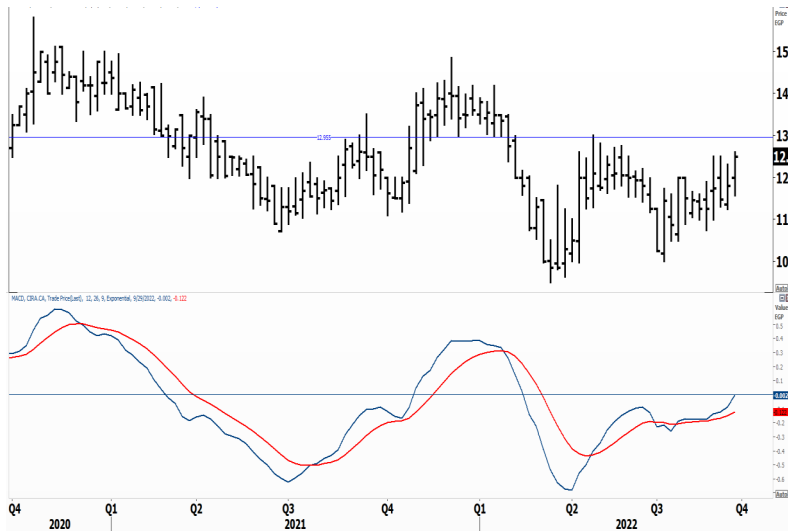
We are revisiting the S&P 500 as it is breaking below its support that lies at 3,650.

This breakdown was confirmed on a weekly basis, but we need to see the index trading below this level for few days for a clear confirmation.

We believe that this decline, if confirmed can lead to a stronger fall that can lead the S&P near 3,100.



## CIRA



If the market weakens, CIRA will be one of the outperformers because of its defensive nature.

The 13 is the current resistance for the stock. A break above it will trigger an entry signal with a target around 14.5.

Having some positions in CIRA will reduce the risk of your market exposure.

## ABUK

The 25.5 level is the resistance to watch. A break above this area will trigger an entry signal and a significant rise will probably follow. As long as ABUK is trading below this level we do not recommend buying.

Stops can be placed below 23.



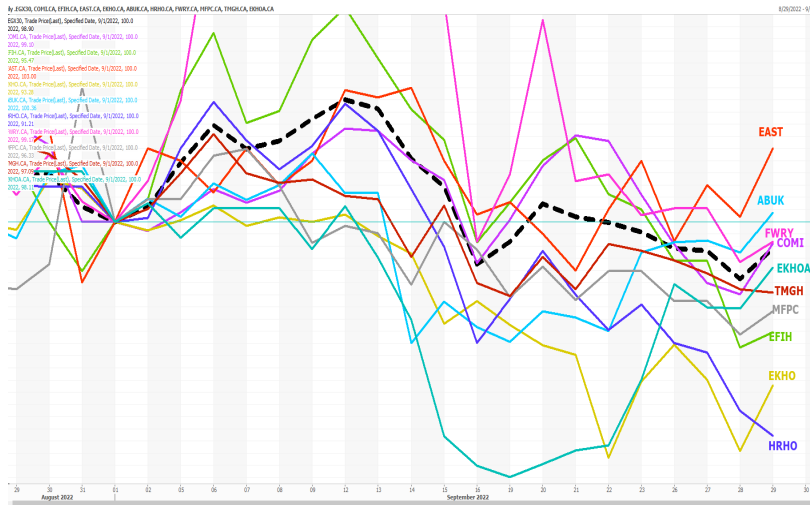
## COMI



We are not analyzing COMI because we like it; actually we are warning investors that a decline might take place if the stock breaks below 24.5.

Thus, stops should be placed below this level. A break below 24.5 will trigger a sell signal.

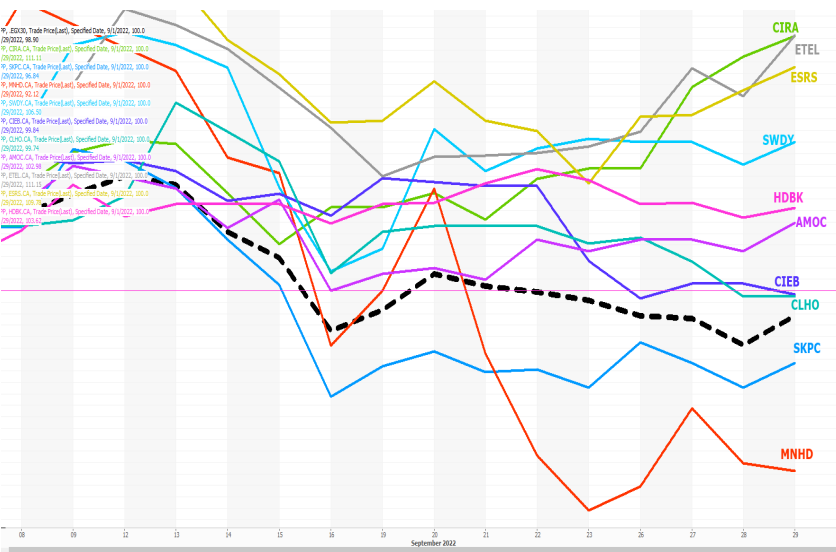
### *Top index weights*



EAST is on top of the outperformers, followed by ABUK which improved lately, and FWRY, COMI which are also doing relatively well.

The rest of the stocks are underperforming the EGX 30.

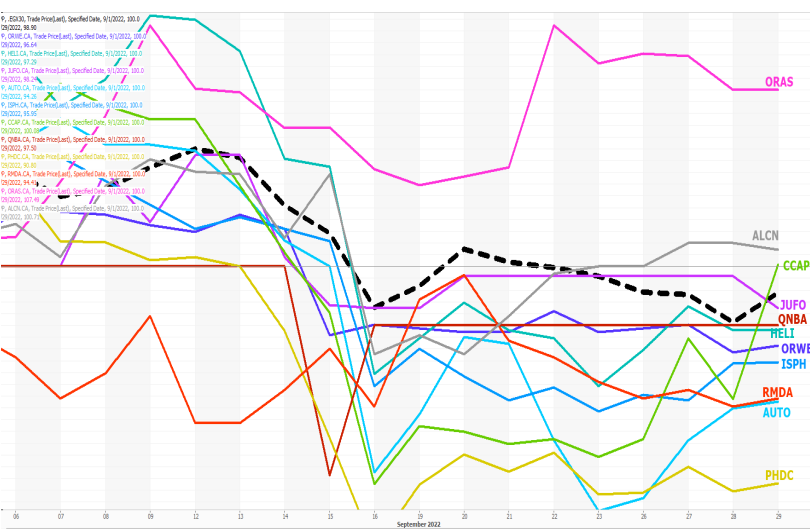
### *Mid Weights*



CIRA, ETEL, and ESRS are outperforming, followed by SWDY. Next come HDBK and AMOC.

The two underperforming stocks in this category are SKPC MNHD.

### *Smallest Weights*



The relative performance curves are a bit volatile, which means that the performance nowadays is changing more often than before. ORAS is on top with a big gap than the rest.

ALCN comes next, and CCAP which witnessed a sudden improvement in its performance.

The rest are underperforming the index, HELI, ORWE, and ISPH not doing bad in their relative performance curves, however.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
COMI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EFIH	N.A.	
EAST	Below	The 10 weeks moving average broke below its 20 weeks counterpart
EKHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
FWRV	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHOA	N.A.	
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HDBK	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
SKPC	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Above	Buy signal was triggered during July 2022
PHDC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORWE	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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